

## EAN Annual Accounts 2017

<b>Balance Sheet</b>		
	<b>31 December 2017</b>	
<b>Assets</b>		
<b>Cash and cash equivalents</b>		
Bank Accounts		
Triodos Bank Current Account	€ 4.561,28	
Paypoll Bank Account	€ 0,62	
<b>Total Cash and cash equivalents</b>		<b>€ 4.561,90</b>
<b>Total Assets</b>		<b>€ 4.561,90</b>
<b>Liabilities</b>		
<b>Reserves</b>		
Continuity Reserve	-	
Result Financial Year	€ 4.561,90	
<b>Total Reserves</b>		<b>€ 4.561,90</b>
<b>Short-term Liabilities</b>		
Project commitments	-	
<b>Total Short-term Liabilities</b>		<b>-</b>
<b>Total Liabilities</b>		<b>€ 4.561,90</b>

<b>Statement of Income and Expenditure</b>		
	<b>Actual 2017</b>	
<b>Income</b>		
Generated Funds		
Private donors	€ 14.380,00	
Other non-profit organisations	€ 6.500,00	
<b>Total Generated Funds</b>		€ 20.880,00
Income from Products / Services		
Ticket Fees Launch Event EAN	€ 3.420,40	
<b>Total Income from Products / Services</b>		€ 3.420,40
<b>Total income</b>		<b>€ 24.300,40</b>
<b>Expenditure</b>		
Expenditure on objectives		€ 17.093,88
Costs of generating funds		€ 1.100,84
Costs of management and administration		€ 1.543,78
<b>Total Expenditure</b>		<b>€ 19.738,50</b>
<b>Result</b>		<b>€ 4.561,90</b>

## **Accounting Policies**

Stichting Effectief Altruïsme Nederland is based in Rotterdam, The Netherlands

The 2017 annual accounts have been prepared in accordance with the Directive RJ 650 for Fundraising Organisations.

### **Accounting principles for the valuation of assets and liabilities**

#### Assets and liabilities

Assets and liabilities are stated at original cost unless stated otherwise.

#### Cash and cash equivalents

Cash and cash equivalents consist of bank and cash balances and are recognised at their nominal value. These assets are at free disposal of the organisation.

#### Result Financial Year

The result of the financial year is the difference in income and expenditure for the year, as indicated in the statement of income and expenditure. The result of the financial year is added to the continuity reserve in the following year.

#### Continuity reserve

The continuity reserve shows the difference between assets and liabilities, minus the result of the financial year. The continuity reserve is at free disposal of the organisation as long as it is spent in line with the objectives as indicated in the statutes. In line with the Financial Management Directive for Charities (2011) of Goede Doelen Nederland (GDN), the continuity reserve will not exceed 1.5 times the annual costs of the organisation.

#### Liabilities

Liabilities are recognized at their nominal value.

#### Project commitments

Project commitments are funds that a third party has designated for a specific purpose and that have not yet been (fully) spent.

### **Accounting principles for determining results**

#### General

The income and expenditure are attributed to the year to which they relate.

#### Income

The income received is broken down in generated funds and income from products / services. In line with the Directive RJ 650 for Fundraising Organisations, the generated funds are further broken down in funds received from private donors and funds received from other non-profit organisations.

#### Expenditure

In line with the Directive RJ 650 for Fundraising Organisations, the expenditure is broken down in expenditure on objectives (i.e. funds directly spend on the objectives as indicated in the statutes), costs of generating funds and costs of management and administration.

## **Notes to the Balance Sheet**

### Bank account

The foundation used two bank accounts; the current account of the Triodos Bank and a Paypoll account. The former account is the main bank account, the latter account is mainly used to facilitate specific payments to the foundation (i.e. tickets for events) and international payments.

### Continuity reserve

Since 2017 was the first year of existence of the organization, there was no continuity reserve.

### Result financial year

The result of the financial year of € 4.561,90 will be added to the continuity reserve of next year.

## Notes to the Statement of Income and Expenditure

### Generated funds

The income from private donors is derived as follows:

Type of donor	#	Total amount
Major donors (€ 5.000,- or more)	2	€ 12.000,00
Middle donors (between € 500,- and € 5.000,-)	2	€ 2.100,00
Regular donors (below € 500,-)	3	€ 280,00
<b>Total</b>	<b>7</b>	<b>€ 14.380,00</b>

Note:

- All income from private donors was acquired through direct donations and gifts.

The income from other non-profit organisations is derived as follows:

Name of donor	Amount
Jazi Foundation	€ 2.500,00
Triodos Foundation	€ 2.500,00
Spiritueel Innovatiefonds	€ 1.500,00
<b>Total</b>	<b>€ 6.500,00</b>

Note:

- All subsidies were one-off contributions.

### Expenditure of objectives

The expenditure of objectives is derived as follows:

Launch Event EAN	€ 8.005,27
Support regional projects	€ 1.298,40
Contributions to volunteers	€ 4.050,00
Other costs	€ 3740,21
<b>Total expenditure on objectives</b>	<b>€ 17.093,88</b>

Notes:

- The launch event EAN was an event with ~150 participants held in May. Keynote speaker was Peter Singer.
- The contributions to volunteers are allocated for 90% to expenditure on objectives and for 10% on costs of generating funds.

### Costs of generating funds

The costs of generating funds are derived as follows:

Contributions to volunteers	€ 450,00
PR costs	€ 650,84
<b>Total costs of generating funds</b>	<b>€ 1.100,84</b>

Notes:

- The contributions to volunteers are allocated for 90% to expenditure on objectives and for 10% on costs of generating funds.
- The costs of generating funds account for 5,6% of the total expenditure

Costs of management and administration

A significant proportion of the total costs (i.e. € 1.350,00) was spent on registration of the foundation.